

## **OUC Streetlights Buydown**

<b>Contract</b>	<b>Date</b>	<b>\$/Month</b>	<b>Est.Payoff</b>	<b>Est.Savings</b>
<b>Phase 1 A</b>	<b>7/03</b>	<b>336</b>	<b>21,431</b>	<b>11,833</b>
<b>Town Center</b>	<b>8/03</b>	<b>658</b>	<b>42,196</b>	<b>11,165</b>
<b>Cypress 2</b>	<b>3/05</b>	<b>2155</b>	<b>153,523</b>	<b>77,538</b>
<b>Drake 1</b>	<b>4/05</b>	<b>704</b>	<b>50,363</b>	<b>26,084</b>
<b>Phase 2 I-R</b>	<b>7/06</b>	<b>2207</b>	<b>168,582</b>	<b>114,755</b>
<b>Ashley 1</b>	<b>8/06</b>	<b>2203</b>	<b>168,895</b>	<b>116,691</b>
<b>Green</b>	<b>4/07</b>	<b>2970</b>	<b>234,546</b>	<b>181,248</b>
<b>Phase 3 I-R</b>	<b>6/07</b>	<b>3099</b>	<b>246,426</b>	<b>195,203</b>
<b>Drake 2</b>	<b>5/08</b>	<b>2713</b>	<b>504,450</b>	<b>200,727</b>

All data from Spreadsheets previously provided by B.Nicholas 1/14; figures not adjusted for interest cost during that 25 month period. **IMPORTANT:** Interest cost on these contracts is 10.25%--there are very few places we can economize that provides a better return than buying out these contracts.

"Est.Payoff" & "Est.Savings" decline by "\$/Month" with each passing month. But, like the previous line, that is only approximate as interest costs are not included.

Only contracts over 10 years old can be bought out. OUC monthly bill will drop by approximate "\$/month" in column 3 after buyout.

Subject to OUC audit as to final buyout cost//actual savings when payoff request is made.

**NOTE** "Est.Payoff" does not include OUC "premium" for early payoff--this premium is approximately 10% of the Est.Payoff amount so payoffs are approximately 110% of the amount shown.

*SpBerube revised 2/26/16*