

Summary of Revenues, Expenditures and Changes in Fund Balances

General Fund

Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ADOPTED		ACTUAL	PROJECTED	TOTAL	ANNUAL	NOTES
	ACTUAL	BUDGET	THRU	JUN thru	PROJECTED	BUDGET	
	FY - 2015	FY - 2016	MAY - 2016	EoFY - 2016	FY - 2016	FY - 2017	
REVENUES							
Interest - Investments	\$ 2,625	\$ 2,500	\$ 1,529	\$ 971	\$ 2,500	\$ 2,500	
Soccer Fees	750	-	-	-	-	-	
Interest - Tax Collector	50	-	56	-	56	-	
Special Assmnts- Tax Collector	811,191	1,017,931	996,511	21,420	1,017,931	1,252,764	
Special Assmnts- CDD Collected	975,831	893,202	618,076	275,126	893,202	672,444	
Special Assmnts- Discounts	(21,930)	(40,717)	(30,144)	(15,072)	(45,216)	(50,111)	Projection of 0 says no more discounts: changed to Actuals Ratio formula.
Sale of Surplus Equipment	50	-	-	-	-	-	
Settlements	-	-	7,864	-	7,864	-	
Other Miscellaneous Revenues	1,205	-	9,678	-	9,678	-	
Access Cards	2,065	1,200	890	310	1,200	1,200	
Facility Revenue	-	-	2,790	1,210	4,000	4,000	Did not exist prior to 2016; so what is basis of \$4K projected revenue?
Facility Membership Fee	-	-	1,000	-	1,000	1,000	Same question: Is it reasonable to assume this for subsequent years?
TOTAL REVENUES	1,771,837	1,874,116	1,608,250	283,965	1,892,215	1,883,797	
Projected Budget Delta					18,099		(under) over forecast revenue

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	ACTUAL	BUDGET	THRU	JUN thru	PROJECTED		BUDGET
	FY - 2015	FY - 2016	MAY - 2016	EoFY - 2016	FY - 2016		FY - 2017
EXPENDITURES							
Administrative							
P/R-Board of Supervisors	11,800	11,200	7,200	4,000	11,200	11,200	Budget narative says \$200x5x14=\$14,000; so why is budget only \$11,200?
FICA Taxes	903	857	551	306	857	857	If above is correct, this line item budget should be \$14,00x0.0765=\$1,071!
ProfServ-Arbitrage Rebate	1,800	1,200	600	600	1,200	1,200	
ProfServ-Dissemination Agent	1,500	1,500	1,500	-	1,500	1,500	
ProfServ-Engineering	7,041	8,000	2,977	5,023	8,000	8,000	
ProfServ-Legal Services	47,556	35,000	31,022	13,978	45,000	35,000	If projection for FY16 is now \$45k, should budget for FY17 also be \$45K?
ProfServ-Mgmt Consulting Serv	55,984	55,984	37,323	18,661	55,984	55,984	
ProfServ-Property Appraiser	418	779	406	-	406	779	
ProfServ-Special Assessment	7,890	8,822	8,822	-	8,822	8,822	
ProfServ-Trustee Fees	9,727	10,024	5,390	4,634	10,024	10,024	Basis of \$4,400 "Projected" obscure: changed to Total Remainder formula.
Auditing Services	4,700	4,900	4,900	-	4,900	4,900	
Postage and Freight	634	750	371	186	557	750	
Rental - Meeting Room	500	1,500	-	-	-	1,500	Are we anticipating a return to meeting room rental fees? If not, remove!
Insurance - General Liability	25,512	25,512	26,759	-	26,759	29,435	
Printing and Binding	2,826	2,500	1,211	606	1,817	2,500	
Legal Advertising	1,015	900	151	749	900	900	
Misc-Records Storage	-	150	-	150	150	150	
Misc-Assessmnt Collection Cost	10,562	20,359	19,328	428	19,756	25,055	
Misc-Contingency	50	2,600	124	62	186	2,600	
Office Supplies	44	300	28	14	42	300	
Annual District Filing Fee	175	175	175	-	175	175	
Total Administrative	190,637	193,012	148,838	49,396	198,234	201,631	
Projected Budget Delta					(5,223)		(over) under forecast expense

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ACCOUNT DESCRIPTION	ACTUAL FY - 2015	ADOPTED BUDGET FY - 2016	ACTUAL THRU MAY - 2016	PROJECTED JUN thru EoFY - 2016	TOTAL PROJECTED FY - 2016	ANNUAL BUDGET FY - 2017	NOTES
Field							
ProfServ-Field Management	165,998	200,000	118,631	59,316	177,947	200,000	
Cap Outlay - Other	2,008	-	-	-	-	-	What did this line item cover in FY15? Is it being dropped in FY17?
Total Field	168,006	200,000	118,631	59,316	177,947	200,000	
Projected Budget Delta					22,054		(over) under forecast expense
Landscape Services							
Contracts-Trees & Trimming	20,286	20,692	13,795	6,897	20,692	20,692	Monthly expense base: \$13,794.64/8=\$1,724.33. (OK)
Contracts-Shrub Care	119,351	121,738	81,159	40,579	121,738	121,738	Monthly expense base: \$81,158.64/8=\$10,144.83. (OK)
Contracts-Ground	21,962	22,400	25,073	15,579	40,652	46,736	Question: Source of monthly expenses of \$1,866.67 and \$2028.00?
Contracts-Turf Care	259,866	265,063	176,125	87,938	264,063	264,063	Monthly expense base: \$176,125.00/8=\$22,015.63 (\$22,005.25 in ballpark)
R&M-Irrigation	8,573	15,000	3,973	11,027	15,000	15,000	
R&M-Trees and Trimming	-	15,000	19,562	-	19,562	15,000	In light of FY16 overrun, should FY17 budget be increased?
Miscellaneous Services	35,332	25,000	19,671	5,329	25,000	25,000	
Total Landscape Services	465,370	484,893	339,358	167,349	506,707	508,229	
Projected Budget Delta					(21,814)		(over) under forecast expense
Utilities							
Electricity - General	29,780	32,000	23,070	8,930	32,000	32,000	
Electricity - Streetlighting	69,866	90,206	48,729	26,271	75,000	90,000	
Utility - Water & Sewer	93,431	105,000	57,237	37,763	95,000	105,000	
Lease - Street Light	284,119	208,467	138,978	69,489	208,467	208,467	Monthly expense base: \$138,978.00/8=\$17,372.25 (OK)
Cap Outlay - Streetlights	679,030	330,638	-	365,000	365,000	330,000	Buyout changed from \$276,000 (loans 1-to-4) to \$365,000 (loans 5 & 6)
Total Utilities	1,156,226	766,311	268,014	507,453	775,467	765,467	Does FY16 fund excess/shortfall rollover to FY17? Timing of funds availability?
Projected Budget Delta					(9,156)		(over) under forecast expense

HARMONY

Community Development District

General Fund

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ACCOUNT DESCRIPTION	ACTUAL FY - 2015	ADOPTED BUDGET FY - 2016	ACTUAL THRU MAY - 2016	PROJECTED JUN thru EoFY - 2016	TOTAL PROJECTED FY - 2016	ANNUAL BUDGET FY - 2017	NOTES
Operation & Maintenance							
Contracts-Lake and Wetland	15,696	20,000	3,924	-	3,924	-	Is this line item being dropped & replaced by R&M-Ponds?
Communication - Telephone	3,826	4,000	2,440	1,220	3,660	3,720	
Utility - Refuse Removal	2,857	3,000	1,949	975	2,924	3,000	
R&M-Ponds	-	-	1,587	-	1,587	20,000	Is this new "home" for things like consultant contract? Reduce to \$15,000.
R&M-Pools	25,209	30,000	13,450	16,550	30,000	30,000	
R&M-Roads & Alleyways	61,077	65,000	168	64,832	65,000	65,000	Which alleys worked in FY16, & which in FY17? Both have \$65K budget!
R&M-Sidewalks	3,924	5,000	2,685	2,315	5,000	5,000	
R&M-Vehicles	-	-	5,796	2,204	8,000	5,000	New item? Is \$8000 for FY16 real? Should FY17 budget increase?
R&M-Equipment Boats	5,169	7,500	1,607	5,893	7,500	7,500	Based on history, this number may be high - reduce to \$7000?
R&M-Equipment Vehicles	3,701	5,000	-	-	-	-	Is this line item being dropped & replaced by R&M-Vehicles?
R&M-Parks & Facilities	26,218	37,000	15,098	21,902	37,000	37,000	Based on history, reduce FY17 to \$33,000.
R&M-Hardscape Cleaning	1,250	-	-	-	-	-	What work did this item cover? Is line being dropped in FY17 budget?
Miscellaneous Services	1,600	2,400	1,000	500	1,500	2,400	Based on history, reduce FY17 to \$2,000.
Misc-Property Taxes	329	-	-	-	-	-	What did this line item cover in the past? Is it being dropped in FY17?
Misc-Access Cards&Equipment	1,652	2,500	349	175	524	2,500	Based on history, reduce FY17 to \$2,000.
Misc-Contingency	6,309	8,000	2,816	5,184	8,000	8,000	Based on history, reduce FY17 to \$7,000.
Misc-Security Enhancements	2,116	2,500	4,052	-	4,052	2,500	What major expense caused overrun? Should FY17 budget increase?
Op Supplies - Fuel, Oil	-	-	1,506	794	2,300	3,500	New item? Is \$2300 for FY16 real? Rationale for FY17 high % bump?
Cap Outlay - Other	-	16,000	2,252	13,748	16,000	8,350	FY17 formula (13350-5000)=8,350 appears arbitrary - Why? No history?
Cap Outlay - Vehicles	5,147	22,000	24,033	-	24,033	5,000	Is there a planned (non-boat) vehicle purchase in FY17?
Total Operation & Maintenance	166,080	229,900	84,712	136,291	221,003	208,470	
Projected Budget Delta					8,897		(over) under forecast expense
TOTAL EXPENDITURES	2,146,319	1,874,116	959,553	919,805	1,879,358	1,883,797	
Projected Budget Delta					(5,242)		(over) under forecast expense
Excess (deficiency) of revenues	(374,482)	-	648,697	(635,840)	12,857	-	Expenses (Over) / Under Revenues
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	100,000	-	-	-	-	-	
TOTAL OTHER SOURCES (USES)	100,000	-	-	-	-	-	
Net change in fund balance	(274,482)	-	648,697	(635,840)	12,857	-	
FUND BALANCE, BEGINNING	856,921	582,439	582,439	-	582,439	595,296	
FUND BALANCE, ENDING	\$ 582,439	\$ 582,439	\$ 1,231,136	\$ (635,840)	\$ 595,296	\$ 595,296	
Ending Balance Delta					12,857		(worse) better than projected