

# MEMORANDUM

**TO: Board of Supervisors, Harmony CDD**  
**FROM: Helena Randel, Accountant II**  
**CC: Kristen Suit, District Manager**  
**DATE: October 18, 2019**  
**SUBJECT: September 2019 Financials**

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Please find the attached September 2019 financial report. During your review, please keep in mind that the goal is for revenue to meet or exceed the annual budget and for expenditures to be at or below the annual budget. To assist with your review, an overview of each District fund is provided below. Should you have any questions or require additional information, please contact me at Helena.Randel@Inframark.com.

## General Fund

- FY18 and FY19 debt service assessments associated with parcel VC10 are recorded as assessments receivable.
- Total Revenue through September is approximately 102% of the annual budget.
  - ▶ Non Ad Valorem Assessments Tax Collector collections are at 100%.
- Total Expenditures through September are at 99% of the annual budget.
  - ▶ Administrative
    - ProfServ-Legal Services - Young Qualls, PA general counsel, litigation and land dedication services.
    - ProfServ-Trustee Fees - US Bank series 2014 and 2015 services
    - Postage and Freight - FedEx services and reimbursements to Inframark.
    - Rental-Meeting Room - March 2018 thru September 2019 meeting room rentals.
    - Legal Advertising - Sun Publication and Orlando Sentinal meeting, budget and candidate notices.
  - ▶ Field
    - ProfServ-Field Management - Florida Resource Mgmt services and health/life insurance.
  - ▶ Landscaping Services
    - Miscellaneous Services - Includes sod replacement, aeration, butterfly round about project, dog park water usage fee, plant removal, schoolhouse enhancement project and incidentals.
  - ▶ Utilities
    - Electricity-General - Services provided by OUC.
    - Electricity-Streetlighting - Services provided by OUC.
    - Utility-Water & Sewer - The district installed sod resulting in the need for additional watering.
    - Lease-Street Light - Final OUC utility services invoice.
    - Buydown-Street Lights - Buyout Phase G and C-2
  - ▶ Operation & Maintenance
    - Communication-Telephone - Sprint Solutions.
    - R&M-Pools - Rebuild kit, supplies, acid wash, monthly control lease for Ashley Park, permits and pool umbrellas.
    - R&M-User Supported Facility - Includes parking area and fence installation.
    - Misc.-Contingency - iPad, icloud storage, water and ancillary costs.
    - Misc.-Security Enhancements - Includes replacement of main board due to power surge, Bright House services, proximity cards and security cameras.
    - Capital Outlay-Other - Pontoon boat and deposit for pool pergola.
- The general fund has loaned the series 2015 debt service fund \$53,231.95 to cover a shortfall.