

MEMORANDUM

TO: Board of Supervisors, Harmony CDD
FROM: Helena Randel, Accountant II
CC: Kristen Suit, District Manager
DATE: December 5, 2019
SUBJECT: November 2019 Financials

Please find the attached November 2019 financial report. During your review, please keep in mind that the goal is for revenue to meet or exceed the annual budget and for expenditures to be at or below the annual budget. To assist with your review, an overview of each District fund is provided below. Should you have any questions or require additional information, please contact me at Helena.Randel@Inframark.com.

General Fund

- Total Revenue through November is approximately 3% of the annual budget.
 - Special Assessments-Tax Collector-VC1 - FY18 & FY19 VC1 debt service assessments in the amount of \$56,596 were paid from the general fund.
 - Insurance Reimbursements - sign, post and shrub damage claim.

- Total Expenditures through November are at 16% of the annual budget.
 - ▶ Administrative
 - Postage and Freight - FedEx services and reimbursements to Inframark.
 - Rental-Meeting Room - FY20 room rental services were recorded as a prepayment, when paid in Sept. 2019, then moved to 'Rental-Meeting Room' in October 2019.
 - Misc.-Property Taxes - FY20 debt service payment on VC1 to be paid in March 2020.
 - Misc.-Contingency - Includes a Centerstate bank fee and reimbursements to Inframark for GoDaddy office 365 e-mail, archiving and domain renewal services. .
 - ▶ Utilities
 - Electricity-Streetlighting - Services provided by OUC.
 - ▶ Operation & Maintenance
 - Communication-Telephone - Sprint Solutions.
 - Utility-Refuse Removal - Waste Connections of Florida.
 - R&M-Ponds - Pond Chemicals.
 - R&M-User Supported Facility - Pud amendment services and application fee.
 - Misc.-Contingency - Printers (2), Adobe Acrobat Pro, hedge trimmer, iCloud storage, plastic shelving, work boots, job posting and ancillary costs.
 - Capital Outlay-Other - Playground equipment deposit.
 - Reserve-Renewal & Replacement - Costs associated with trailer (trench \$1,500, disconnect power and move service \$6,380, truck rental and container lease \$580, installation of shell area \$6,300).

- In FY 2019, the general fund loaned the series 2015 debt service fund \$53,231.95 to cover a shortfall. This loan has been repaid.
- In FY 2020, the general fund loaned the series 2015 debt service fund \$4,658.20 to cover a shortfall.