

**HARMONY**  
Community Development District

***Annual Operating and Debt Service Budget***  
Fiscal Year 2021

Version 3 - Modified Tentative Budget:  
(Printed on 7/14/20)

Prepared by:



**HARMONY**

Community Development District

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**Harmony**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2021

**HARMONY**

Community Development District

General Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

| ACCOUNT DESCRIPTION                   | ACTUAL           | ACTUAL           | ADOPTED          | ACTUAL           | PROJECTED     | TOTAL            | ANNUAL           |
|---------------------------------------|------------------|------------------|------------------|------------------|---------------|------------------|------------------|
|                                       | FY 2018          | FY 2019          | BUDGET           | THRU             | JUL -         | PROJECTED        | BUDGET           |
|                                       |                  |                  | FY 2020          | JUN-2020         | SEP-2020      | FY 2020          | FY 2021          |
| <b>REVENUES</b>                       |                  |                  |                  |                  |               |                  |                  |
| Interest - Investments                | \$ 11,011        | \$ 15,201        | \$ 6,000         | \$ 7,387         | \$ 2,400      | \$ 9,787         | \$ 9,381         |
| Hurricane Irma FEMA Refund            | -                | 13,688           | -                | 1,158            | -             | 1,158            | -                |
| Interest - Tax Collector              | 883              | 1,647            | -                | 713              | -             | 713              | -                |
| Special Assmnts- Tax Collector        | 1,942,852        | 1,944,617        | 1,876,212        | 1,853,780        | -             | 1,853,780        | 1,876,212        |
| Special Assessments-Tax Collector-VC1 | -                | -                | (22,435)         | -                | -             | -                | (22,434)         |
| Special Assmnts- CDD Collected        | 1,750            | -                | -                | -                | -             | -                | -                |
| Special Assmnts- Delinquent           | 522              | -                | -                | -                | -             | -                | -                |
| Special Assmnts- Discounts            | (47,026)         | (49,381)         | (75,048)         | (20,841)         | -             | (20,841)         | (75,048)         |
| Settlements                           | 57,705           | -                | -                | -                | -             | -                | -                |
| Other Miscellaneous Revenues          | 2,483            | 1,804            | -                | 694              | -             | 694              | -                |
| Access Cards                          | 2,220            | 2,040            | 1,200            | 1,110            | 1,020         | 2,130            | 1,500            |
| Insurance Reimbursements              | -                | -                | -                | 3,096            | -             | 3,096            | -                |
| Facility Revenue                      | 1,464            | 650              | 300              | 700              | 357           | 1,057            | 500              |
| User Facility Revenue                 | 10,345           | 17,380           | 12,600           | 11,590           | 2,273         | 13,863           | 5,000            |
| <b>TOTAL REVENUES</b>                 | <b>1,984,209</b> | <b>1,947,646</b> | <b>1,798,829</b> | <b>1,859,387</b> | <b>6,050</b>  | <b>1,865,437</b> | <b>1,795,110</b> |
| <b>EXPENDITURES</b>                   |                  |                  |                  |                  |               |                  |                  |
| <i>Administrative</i>                 |                  |                  |                  |                  |               |                  |                  |
| P/R-Board of Supervisors              | 12,600           | 10,400           | 11,200           | 8,400            | 2,400         | 10,800           | 12,000           |
| FICA Taxes                            | 964              | 796              | 857              | 643              | 184           | 827              | 918              |
| ProfServ-Arbitrage Rebate             | 1,200            | 1,200            | 1,200            | -                | 1,200         | 1,200            | 1,200            |
| ProfServ-Dissemination Agent          | 1,500            | 1,500            | 1,500            | 1,500            | -             | 1,500            | 1,500            |
| ProfServ-Engineering                  | 10,003           | 8,217            | 7,500            | 9,619            | 3,206         | 12,825           | 9,500            |
| ProfServ-Legal Services               | 101,060          | 82,337           | 75,000           | 62,152           | 29,547        | 91,699           | 90,000           |
| ProfServ-Mgmt Consulting Serv         | 37,026           | 63,484           | 64,985           | 48,739           | 16,246        | 64,985           | 67,200           |
| ProfServ-Property Appraiser           | 523              | 440              | 779              | 392              | -             | 392              | 392              |
| ProfServ-Special Assessment           | 8,822            | 8,822            | 8,822            | 8,822            | -             | 8,822            | 8,822            |
| ProfServ-Trustee Fees                 | 10,127           | 10,560           | 10,024           | 5,590            | 4,570         | 10,160           | 10,160           |
| Auditing Services                     | 4,355            | 4,355            | 4,355            | 4,355            | -             | 4,355            | 4,600            |
| Postage and Freight                   | 939              | 998              | 750              | 587              | 382           | 969              | 1,200            |
| Rental - Meeting Room                 | -                | 4,450            | 4,200            | 3,600            | -             | 3,600            | 3,600            |
| Insurance - General Liability         | 25,334           | 24,391           | 27,867           | 22,888           | -             | 22,888           | 25,177           |
| Printing and Binding                  | 1,392            | 708              | 2,000            | 220              | 830           | 1,050            | 1,000            |
| Legal Advertising                     | 891              | 1,162            | 900              | 344              | 683           | 1,027            | 1,000            |
| Misc-Property Taxes                   | -                | -                | 26,600           | -                | -             | -                | -                |
| Misc-Records Storage                  | -                | -                | 150              | -                | -             | -                | 150              |
| Misc-Assessmnt Collection Cost        | 26,121           | 24,950           | 37,524           | 36,659           | -             | 36,659           | 37,524           |
| Misc-Contingency                      | 773              | 1,718            | 2,600            | 1,283            | 700           | 1,983            | 5,000            |
| Office Supplies                       | 28               | 17               | 150              | -                | 23            | 23               | 50               |
| Annual District Filing Fee            | 200              | 175              | 175              | 175              | -             | 175              | 175              |
| <b>Total Administrative</b>           | <b>243,858</b>   | <b>250,680</b>   | <b>289,138</b>   | <b>215,968</b>   | <b>59,969</b> | <b>275,937</b>   | <b>281,168</b>   |
| <i>Field</i>                          |                  |                  |                  |                  |               |                  |                  |
| ProfServ-Field Management             | 207,556          | 246,141          | 290,000          | 191,913          | 76,560        | 268,473          | 295,000          |
| <b>Total Field</b>                    | <b>207,556</b>   | <b>246,141</b>   | <b>290,000</b>   | <b>191,913</b>   | <b>76,560</b> | <b>268,473</b>   | <b>295,000</b>   |

**HARMONY**

Community Development District

General Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

| ACCOUNT DESCRIPTION                      | ACTUAL           | ACTUAL           | ADOPTED          | ACTUAL           | PROJECTED      | TOTAL            | ANNUAL           |
|--|------------------|------------------|------------------|------------------|----------------|------------------|------------------|
|  | FY 2018          | FY 2019          | BUDGET           | THRU             | JUL -          | PROJECTED        | BUDGET           |
|  |                  |                  | FY 2020          | JUN-2020         | SEP-2020       | FY 2020          | FY 2021          |
| <b>Landscape Services</b>                |                  |                  |                  |                  |                |                  |                  |
| Contracts-Mulch                          | 57,934           | 58,803           | 61,000           | 39,634           | 14,828         | 54,462           | 61,000           |
| Contracts - Landscape                    | 268,338          | 272,363          | 278,000          | 175,610          | 63,899         | 239,509          | 267,000          |
| Cntrs-Shrub/Grnd Cover Annual Svc        | 150,420          | 152,676          | 157,000          | 102,936          | 38,516         | 141,452          | 158,000          |
| R&M-Irrigation                           | 12,322           | 8,609            | 15,000           | 4,459            | 6,007          | 10,466           | 15,000           |
| R&M-Trees and Trimming                   | 76,000           | 2,600            | 25,000           | 29,810           | 9,490          | 39,300           | 40,000           |
| Miscellaneous Services                   | 14,344           | 44,111           | 27,475           | 18,954           | 10,274         | 29,228           | 32,000           |
| <b>Total Landscape Services</b>          | <b>579,358</b>   | <b>539,162</b>   | <b>563,475</b>   | <b>371,403</b>   | <b>143,013</b> | <b>514,416</b>   | <b>573,000</b>   |
| <b>Utilities</b>                         |                  |                  |                  |                  |                |                  |                  |
| Electricity - General                    | 29,874           | 34,516           | 32,000           | 24,504           | 7,691          | 32,195           | 35,000           |
| Electricity - Streetlighting             | 77,144           | 97,373           | 88,000           | 66,411           | 20,848         | 87,259           | 90,000           |
| Utility - Water & Sewer                  | 90,172           | 180,401          | 150,000          | 96,732           | 32,244         | 128,976          | 140,000          |
| Lease - Street Light                     | 121,973          | 5,123            | -                | -                | -              | -                | -                |
| Buydown - Street Lights                  | 315,144          | 345,326          | -                | -                | -              | -                | -                |
| <b>Total Utilities</b>                   | <b>634,307</b>   | <b>662,739</b>   | <b>270,000</b>   | <b>187,647</b>   | <b>60,783</b>  | <b>248,430</b>   | <b>265,000</b>   |
| <b>Operation &amp; Maintenance</b>       |                  |                  |                  |                  |                |                  |                  |
| Communication - Telephone                | 4,569            | 4,570            | 4,500            | 3,431            | 1,320          | 4,751            | 5,500            |
| Utility - Refuse Removal                 | 3,724            | 2,700            | 3,000            | 1,853            | 675            | 2,528            | 3,000            |
| R&M-Ponds                                | 2,320            | 1,892            | 10,000           | 2,532            | 844            | 3,376            | 10,000           |
| R&M-Pools                                | 42,378           | 29,108           | 25,000           | 22,981           | 7,660          | 30,641           | 35,000           |
| R&M-Roads & Alleyways                    | -                | 531              | 5,000            | 688              | 4,312          | 5,000            | 2,000            |
| R&M-Sidewalks                            | 3,436            | 799              | 15,000           | 6,425            | -              | 6,425            | 15,000           |
| R&M-Vehicles                             | 8,459            | 11,149           | 20,000           | 8,845            | 959            | 9,804            | 15,000           |
| R&M-User Supported Facility              | -                | 87,727           | 12,600           | 10,070           | -              | 10,070           | 20,000           |
| R&M-Equipment Boats                      | 3,898            | 2,464            | 7,500            | 2,626            | 875            | 3,501            | 6,000            |
| R&M-Parks & Facilities                   | 31,153           | 28,652           | 70,000           | 12,887           | 17,016         | 29,903           | 35,000           |
| Miscellaneous Services                   | 1,902            | 950              | 2,400            | 1,250            | 176            | 1,426            | 2,000            |
| Misc-Contingency                         | 11,686           | 1,644            | 9,000            | 3,077            | 3,588          | 6,665            | 10,000           |
| Misc-Security Enhancements               | 6,293            | 6,544            | 7,500            | 4,596            | 1,823          | 6,419            | 6,500            |
| Op Supplies - Fuel, Oil                  | 3,884            | 3,741            | 5,000            | 2,210            | 1,603          | 3,813            | 5,000            |
| Cap Outlay - Other                       | -                | 35,589           | 5,000            | 33,073           | -              | 33,073           | -                |
| Cap Outlay - Sidewalk Impr               | 7,780            | -                | -                | -                | -              | -                | -                |
| Cap Outlay - Vehicles                    | 20,739           | 22,526           | 20,000           | 15,451           | -              | 15,451           | 20,000           |
| Reserve - Renewal&Replacement            | -                | 6,818            | -                | 19,665           | 1,740          | 21,405           | 30,000           |
| Reserve - Sidewalks                      | 71,792           | -                | -                | -                | -              | -                | -                |
| Reserve - Sidewalks & Alleyways          | -                | -                | 60,000           | -                | -              | -                | 60,000           |
| <b>Total Operation &amp; Maintenance</b> | <b>224,013</b>   | <b>247,404</b>   | <b>281,500</b>   | <b>151,660</b>   | <b>42,590</b>  | <b>194,250</b>   | <b>280,000</b>   |
| <b>TOTAL EXPENDITURES</b>                | <b>1,889,092</b> | <b>1,946,126</b> | <b>1,694,113</b> | <b>1,118,591</b> | <b>382,914</b> | <b>1,501,505</b> | <b>1,694,168</b> |
| Excess (deficiency) of revenues          |                  |                  |                  |                  |                |                  |                  |
| Over (under) expenditures                | 95,117           | 1,520            | 104,716          | 740,796          | (376,865)      | 363,931          | 100,942          |
| <b>OTHER FINANCING SOURCES (USES)</b>    |                  |                  |                  |                  |                |                  |                  |
| Operating Transfers-Out                  | -                | -                | -                | (83,196)         | -              | (83,196)         | (26,600)         |
| Contribution to (Use of) Fund Balance    | -                | -                | 104,716          | -                | -              | -                | (22,434)         |
| <b>TOTAL OTHER SOURCES (USES)</b>        | <b>-</b>         | <b>-</b>         | <b>104,716</b>   | <b>(83,196)</b>  | <b>-</b>       | <b>(83,196)</b>  | <b>(49,034)</b>  |

**HARMONY**

Community Development District

*General Fund*

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

| ACCOUNT DESCRIPTION            | ACTUAL              | ACTUAL              | ADOPTED             | ACTUAL              | PROJECTED           | TOTAL                | ANNUAL              |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
|                                | FY 2018             | FY 2019             | BUDGET<br>FY 2020   | THRU<br>JUN-2020    | JUL -<br>SEP-2020   | PROJECTED<br>FY 2020 | BUDGET<br>FY 2021   |
| Net change in fund balance     | 95,117              | 1,520               | 104,716             | 657,600             | (376,865)           | 280,735              | 51,908              |
| <b>FUND BALANCE, BEGINNING</b> | 1,055,943           | 1,151,060           | 1,152,580           | 1,152,580           | -                   | 1,152,580            | 1,433,315           |
| <b>FUND BALANCE, ENDING</b>    | <b>\$ 1,151,060</b> | <b>\$ 1,152,580</b> | <b>\$ 1,257,296</b> | <b>\$ 1,810,180</b> | <b>\$ (376,865)</b> | <b>\$ 1,433,315</b>  | <b>\$ 1,485,223</b> |

**HARMONY**

Community Development District

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

|  | <u>Amount</u>    |
|--|------------------|
| Beginning Fund Balance - Fiscal Year 2021            | \$ 1,433,315     |
| Net Change in Fund Balance - Fiscal Year 2021        | 51,908           |
| Reserves - Fiscal Year 2021 Additions                | 90,000           |
| <b>Total Funds Available (Estimated) - 9/30/2021</b> | <b>1,575,223</b> |

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

|  |          |                |     |
|--|----------|----------------|-----|
| Operating Reserve - First Quarter Operating Capital    |          | 401,042        | (2) |
| Reserves - Renewal & Replacement (Prior Years)         | 92,370   |                | (3) |
| Reserves - Renewal & Replacement (Use of fund balance) | (21,405) |                |     |
| Reserves - Renewal & Replacement (FY 2021)             | 30,000   | 100,965        | (5) |
| Reserves - Insurance (Prior Years)                     |          | 50,000         | (3) |
| Reserves - Sidewalk and Alleyways (Prior Years)        | 153,208  |                | (3) |
| Reserves - Sidewalk and Alleyways (FY 2020)            | 60,000   |                | (4) |
| Reserves - Sidewalk and Alleyways (FY 2021)            | 60,000   | 273,208        | (5) |
|  | Subtotal | <u>825,215</u> |     |

|  |                |
|--|----------------|
| <b>Total Allocation of Available Funds</b> | <b>825,215</b> |
|--|----------------|

|   |                          |
|---|--------------------------|
| <b>Total Unassigned (undesignated) Cash</b> | <b>\$ <u>750,008</u></b> |
|---|--------------------------|

**Notes**

**(1) The District has acquired parcel VC1 and will pay the Series 2015 Debt Service associated with this parcel over the life of the bond. The remaining debt service obligation for this parcel is \$399,001.**

(2) Represents approximately 3 months of operating expenditures.

(3) Prior year assignment of fund balance as of 9.30.19 passed by motion.

(4) Reserves budgeted in FY 2020.

(5) Proposed budgeted reserves in FY 2021.

**HARMONY**

Community Development District

General Fund

**Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on its operating accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

**Special Assessments-Tax Collector-VC1**

Assessments associated with lot ending VC1.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Access Cards**

The District is charging fees for access cards to the pools and Buck Lake access.

**Facility Revenue**

The District is charging for events held at the District facilities.

**User Facility Revenue**

The District is charging fees for Parking and Garden Club.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon four supervisors attending 12 meetings.

**FICA Taxes**

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services-Arbitrage Rebate**

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on signed engagement letters for each Bond series at \$600 each.

**Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.



**HARMONY**

Community Development District

General Fund

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**Professional Services-Engineering**

The District's engineer, Boyd Civil Engineering, Inc., will be providing general engineering services to the District, i.e., attendance and preparation for monthly Board meetings, review of invoices, preparation of requisitions., etc.

**Professional Services-Legal Services**

The District's general counsel, Young Qualls, P.A., retained by the District Board, is responsible for attending and preparing for Board meetings and rendering advice, counsel, recommendations, and representation as determined appropriate or as directed by the Board directly or as relayed by the manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark-Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs was based on a unit price per parcel.

**Professional Services-Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Inframark-Infrastructure Management Services.

**Professional Services-Trustee Fees**

The District pays US Bank an annual fee for trustee services on the Series 2014 and Series 2015 Bonds. The budgeted amount for the fiscal year is based on previous year plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees per engagement letter with Berger, Toombs, Elam, Gaines & Frank.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Rental-Meeting Room**

The anticipated cost of renting meeting room space for District board meetings.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risks Insurance Agency. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**HARMONY**

Community Development District

General Fund

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in the newspaper of general circulation.

**Misc. - Record Storage**

Storage usage for Districts record keeping.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Osceola Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Contingency**

This includes bank charges, HOA services and any other miscellaneous expenses that may be incurred during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

**Field****Professional Services-Field Management**

Project Manager will provide onsite field operations management and supervisory services, including oversight of all District contractors providing services including landscape, hardscape, stormwater/ponds, etc. Field services provided for within this scope include community boat operations, facility and common area maintenance and irrigation. Health and life insurance costs are included.

**Landscape Services****Contracts-Mulch**

Contract with Servello & Sons. Scope of work: Pine nugget bark mulch shall be installed one time a year between November 1<sup>st</sup> and January 31<sup>st</sup> at a minimum depth of 3 inches in all plant beds and tree rings. Landscape beds beneath natural pine stands shall be mulched with pine straw at a minimum depth of 3 inches. Playground areas shall be mulched annually during the month of January. Six inches of mulch is required to be added to the existing mulch.

**Contracts- Landscape**

Contract with Servello & Sons. Scheduled maintenance consists of mowing, edging, trimming, blowing, fertilizing, and applying pest and disease control chemicals to turf within the District.

**HARMONY**

Community Development District

General Fund

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Landscape Services** (continued)**Contracts- Shrubs/Ground Cover Annual Service**

Contract with Servello & Sons. Contractor shall be responsible for installation of 1,600 annuals per quarter (6,400 annuals per year) for each of the four quarterly rotations in spring, summer, fall and winter at various plant beds located throughout the District.

**R&M-Irrigation**

Purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components including weather station and irrigation lines.

**R&M-Trees Trimming Services (Canopy)**

Scheduled maintenance consists of canopy trimming for trees above the 10-foot height level and consulting with a certified arborist.

**Miscellaneous Services**

Unscheduled or one-time landscape maintenance expenses for other areas within the District that are not listed in any other budget category.

**Utilities****Electricity-General**

Electricity for accounts with Orlando Utilities Commissions for the swim club, parks, and irrigation. Fees are based on historical costs for metered use.

**Electricity-Streetlighting**

Orlando Utilities Company charges electricity usage (maintenance fee). The budget is based on historical costs.

**Utility-Water & Sewer**

The District currently has utility accounts with Toho Water Authority. Usage consists of water, sewer and reclaimed water services.

**Operation & Maintenance****Communication-Telephone**

Telephone expenses for the dockmaster and assistant.

**Utility-Refuse Removal**

Scheduled maintenance consists of trash disposal. Unscheduled maintenance consists of replacement or repair of dumpster.

**R&M-Ponds**

Scheduled maintenance and treatment of nuisance aquatic species, including pond consultant, as necessary.

**R&M-Pools**

This includes pool any repairs and maintenance for the Swim Club Ashley Park pools and Lakeshore Park Splash Pad that may be incurred during the year by the District, including repair and replacement of pool furniture, shades, safety equipment, etc. Various pool licenses and permits required for the pools are based on historical expenses.

**R&M-Roads and Alleyways**

This line item is to resurface the alleys of the District.

**HARMONY**

Community Development District

General Fund

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Operation & Maintenance** (continued)**R&M-Sidewalks**

Unscheduled maintenance consists of grinding uneven areas and replacement of concrete sidewalk areas, replacement of broken sidewalk, and pressure washing.

**R&M-Vehicles**

Supplies such as tires and parts, maintenance and equipment needed for various vehicles.

**R&M-User Supported Facility**

Represents cost associated with Parking and Garden Club expenses.

**R&M-Equipment Boats**

Supplies such as generators and large tools, maintenance supplies and equipment needed for the boats.

**R&M-Parks and Facilities**

Maintenance or repairs to the basketball courts, athletic fields and Neighborhood "O" playground, cleaning of basketball court, dog parks and all miscellaneous park areas. Also includes cleaning, daily maintenance and rest room supplies.

**Miscellaneous Services**

Draining service for holding tank of District's office trailer.

**Miscellaneous Contingency**

The District is required to mitigate certain invasive weeds. This is largely a chemical and equipment-based process. The fiscal year contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

**Miscellaneous-Security Enhancement**

Represents costs for network service and update and improve security within the District. (Gates and pool camera's etc.). cost for purchasing/producing access cards, supplies and special ink cartridges for printer. Unscheduled maintenance; includes repair or replacement of damaged cameras and any required upgrades.

**OP Supplies – Fuel, Oil**

Represents usage of fuel.

**Capital Outlay - Vehicle**

The District intends to replace a 20-year-old cart.

**Reserves – Renewal and Replacement**

This line item includes costs for trailer and monthly pod rentals.

**Reserves – Sidewalks and Alleyways**

The district anticipates setting aside funds to cover future sidewalk and alleyway expenditures.

**Operating Transfers-Out**

VC-1 annual debt service payment of \$26,600 transferred out of the general fund to the debt service fund.

**Harmony**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2021

**HARMONY**

Community Development District

Series 2014 Debt Service Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018   | ACTUAL<br>FY 2019   | ADOPTED<br>BUDGET<br>FY 2020 | ACTUAL<br>THRU<br>JUN-2020 | PROJECTED<br>JUL -<br>SEP-2020 | TOTAL<br>PROJECTED<br>FY 2020 | ANNUAL<br>BUDGET<br>FY 2021 |
|--|---------------------|---------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                     |                     |                              |                            |                                |                               |                             |
| Interest - Investments                                       | \$ 2,667            | \$ 5,114            | \$ 1,000                     | \$ 7,986                   | \$ 30                          | \$ 8,016                      | \$ 3,114                    |
| Special Assmnts- Tax Collector                               | 1,260,351           | 1,257,487           | 1,255,895                    | 1,248,229                  | -                              | 1,248,229                     | 1,245,641                   |
| Special Assmnts- Prepayment                                  | 46,115              | 79,626              | -                            | 31,584                     | -                              | 31,584                        | -                           |
| Special Assmnts- CDD Collected                               | 2,147               | -                   | -                            | -                          | -                              | -                             | -                           |
| Special Assmnts- Discounts                                   | (30,141)            | (31,931)            | (50,235)                     | (14,033)                   | -                              | (14,033)                      | (49,826)                    |
| <b>TOTAL REVENUES</b>  | <b>1,281,139</b>    | <b>1,310,296</b>    | <b>1,206,660</b>             | <b>1,273,766</b>           | <b>30</b>                      | <b>1,273,796</b>              | <b>1,198,930</b>            |
| <b>EXPENDITURES</b>  |                     |                     |                              |                            |                                |                               |                             |
| <i>Administrative</i>  |                     |                     |                              |                            |                                |                               |                             |
| Misc-Assessmnt Collection Cost                               | 16,742              | 16,135              | 25,118                       | 24,684                     | 434                            | 25,118                        | 24,913                      |
| <b>Total Administrative</b>                                  | <b>16,742</b>       | <b>16,135</b>       | <b>25,118</b>                | <b>24,684</b>              | <b>434</b>                     | <b>25,118</b>                 | <b>24,913</b>               |
| <i>Debt Service</i>  |                     |                     |                              |                            |                                |                               |                             |
| Principal Debt Retirement                                    | 575,000             | 585,000             | 615,000                      | 610,000                    | -                              | 610,000                       | 640,000                     |
| Principal Prepayments  | 35,000              | 45,000              | -                            | 95,000                     | -                              | 95,000                        | -                           |
| Interest Expense   | 632,938             | 602,025             | 571,213                      | 569,413                    | -                              | 569,413                       | 535,800                     |
| <b>Total Debt Service</b>                                    | <b>1,242,938</b>    | <b>1,232,025</b>    | <b>1,186,213</b>             | <b>1,274,413</b>           | <b>-</b>                       | <b>1,274,413</b>              | <b>1,175,800</b>            |
| <b>TOTAL EXPENDITURES</b>                                    | <b>1,259,680</b>    | <b>1,248,160</b>    | <b>1,211,331</b>             | <b>1,299,097</b>           | <b>434</b>                     | <b>1,299,531</b>              | <b>1,200,713</b>            |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 21,459              | 62,136              | (4,671)                      | (25,331)                   | (404)                          | (25,735)                      | (1,783)                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                     |                     |                              |                            |                                |                               |                             |
| Contribution to (Use of) Fund Balance                        | -                   | -                   | (4,671)                      | -                          | -                              | -                             | (1,783)                     |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>            | <b>-</b>            | <b>(4,671)</b>               | <b>-</b>                   | <b>-</b>                       | <b>-</b>                      | <b>(1,783)</b>              |
| Net change in fund balance                                   | 21,459              | 62,136              | (4,671)                      | (25,331)                   | (404)                          | (25,735)                      | (1,783)                     |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>1,157,192</b>    | <b>1,178,651</b>    | <b>1,240,787</b>             | <b>1,240,787</b>           | <b>-</b>                       | <b>1,240,787</b>              | <b>1,215,052</b>            |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 1,178,651</b> | <b>\$ 1,240,787</b> | <b>\$ 1,236,116</b>          | <b>\$ 1,215,456</b>        | <b>\$ (404)</b>                | <b>\$ 1,215,052</b>           | <b>\$ 1,213,269</b>         |

**HARMONY**

Community Development District

Series 2014 Debt Service Fund

AMORTIZATION SCHEDULE

| <b>Period Ending</b> | <b>Outstanding Balance</b> | <b>Principal</b>    | <b>Special Call</b> | <b>Coupon Rate</b> | <b>Interest</b>    | <b>Annual Debt Service</b> |
|----------------------|----------------------------|---------------------|---------------------|--------------------|--------------------|----------------------------|
| 11/1/2020            | \$10,375,000               |                     |                     |                    | 267,900            |                            |
| 5/1/2021             | \$10,375,000               | 640,000             |                     | 5.000%             | 267,900            | \$1,175,800                |
| 11/1/2021            | \$9,735,000                |                     |                     |                    | 251,900            |                            |
| 5/1/2022             | \$9,735,000                | 675,000             |                     | 5.000%             | 251,900            | \$1,178,800                |
| 11/1/2022            | \$9,060,000                |                     |                     |                    | 235,025            |                            |
| 5/1/2023             | \$9,060,000                | 710,000             |                     | 5.000%             | 235,025            | \$1,180,050                |
| 11/1/2023            | \$8,350,000                |                     |                     |                    | 217,275            |                            |
| 5/1/2024             | \$8,350,000                | 745,000             |                     | 5.000%             | 217,275            | \$1,179,550                |
| 11/1/2024            | \$7,605,000                |                     |                     |                    | 198,650            |                            |
| 5/1/2025             | \$7,605,000                | 785,000             |                     | 5.000%             | 198,650            | \$1,182,300                |
| 11/1/2025            | \$6,820,000                |                     |                     |                    | 179,025            |                            |
| 5/1/2026             | \$6,820,000                | 830,000             |                     | 5.250%             | 179,025            | \$1,188,050                |
| 11/1/2026            | \$5,990,000                |                     |                     |                    | 157,238            |                            |
| 5/1/2027             | \$5,990,000                | 870,000             |                     | 5.250%             | 157,238            | \$1,184,475                |
| 11/1/2027            | \$5,120,000                |                     |                     |                    | 134,400            |                            |
| 5/1/2028             | \$5,120,000                | 920,000             |                     | 5.250%             | 134,400            | \$1,188,800                |
| 11/1/2028            | \$4,200,000                |                     |                     |                    | 110,250            |                            |
| 5/1/2029             | \$4,200,000                | 970,000             |                     | 5.250%             | 110,250            | \$1,190,500                |
| 11/1/2029            | \$3,230,000                |                     |                     |                    | 84,788             |                            |
| 5/1/2030             | \$3,230,000                | 1,020,000           |                     | 5.250%             | 84,788             | \$1,189,575                |
| 11/1/2030            | \$2,210,000                |                     |                     |                    | 58,013             |                            |
| 5/1/2031             | \$2,210,000                | 1,075,000           |                     | 5.250%             | 58,013             | \$1,191,025                |
| 11/1/2031            | \$1,135,000                |                     |                     |                    | 29,794             |                            |
| 5/1/2032             | \$1,135,000                | 1,135,000           |                     | 5.250%             | 29,794             | \$1,194,588                |
|                      |                            | <b>\$10,375,000</b> | <b>\$0</b>          |                    | <b>\$3,848,513</b> | <b>\$14,223,512.50</b>     |

**HARMONY**

Community Development District

Series 2015 Debt Service Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018 | ACTUAL<br>FY 2019   | ADOPTED<br>BUDGET<br>FY 2020 | ACTUAL<br>THRU<br>JUN-2020 | PROJECTED<br>JUL -<br>SEP-2020 | TOTAL<br>PROJECTED<br>FY 2020 | ANNUAL<br>BUDGET<br>FY 2021 |
|--|-------------------|---------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                     |                              |                            |                                |                               |                             |
| Interest - Investments                                       | \$ 1,830          | \$ 4,531            | \$ 300                       | \$ 6,903                   | \$ -                           | \$ 6,903                      | \$ 2,270                    |
| Special Assmnts- Tax Collector                               | 1,099,337         | 1,037,261           | 1,029,367                    | 937,503                    | -                              | 937,503                       | 908,123                     |
| Special Assessments-Tax Collector-VC1                        | -                 | 56,596              | -                            | -                          | -                              | -                             | -                           |
| Special Assmnts- Prepayment                                  | 442,167           | 1,055,023           | -                            | 643,312                    | -                              | 643,312                       | -                           |
| Special Assmnts- Discounts                                   | (26,967)          | (26,342)            | (41,175)                     | (10,540)                   | -                              | (10,540)                      | (36,325)                    |
| <b>TOTAL REVENUES</b>  | <b>1,516,367</b>  | <b>2,127,069</b>    | <b>988,492</b>               | <b>1,577,178</b>           | <b>-</b>                       | <b>1,577,178</b>              | <b>874,068</b>              |
| <b>EXPENDITURES</b>  |                   |                     |                              |                            |                                |                               |                             |
| <i>Administrative</i>  |                   |                     |                              |                            |                                |                               |                             |
| Misc-Assessmnt Collection Cost                               | 14,979            | 13,307              | 20,587                       | 18,539                     | -                              | 18,539                        | 18,162                      |
| <b>Total Administrative</b>                                  | <b>14,979</b>     | <b>13,307</b>       | <b>20,587</b>                | <b>18,539</b>              | <b>-</b>                       | <b>18,539</b>                 | <b>18,162</b>               |
| <i>Debt Service</i>  |                   |                     |                              |                            |                                |                               |                             |
| Principal Debt Retirement                                    | 425,000           | 420,000             | 430,000                      | 395,000                    | -                              | 395,000                       | 395,000                     |
| Principal Prepayments  | 375,000           | 435,000             | -                            | 1,315,000                  | -                              | 1,315,000                     | -                           |
| Interest Expense   | 631,972           | 589,966             | 556,606                      | 532,613                    | -                              | 532,613                       | 471,838                     |
| <b>Total Debt Service</b>                                    | <b>1,431,972</b>  | <b>1,444,966</b>    | <b>986,606</b>               | <b>2,242,613</b>           | <b>-</b>                       | <b>2,242,613</b>              | <b>866,838</b>              |
| <b>TOTAL EXPENDITURES</b>                                    | <b>1,446,951</b>  | <b>1,458,273</b>    | <b>1,007,193</b>             | <b>2,261,152</b>           | <b>-</b>                       | <b>2,261,152</b>              | <b>885,000</b>              |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 69,416            | 668,796             | (18,701)                     | (683,974)                  | -                              | (683,974)                     | (10,932)                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                     |                              |                            |                                |                               |                             |
| Interfund Transfer - In                                      | -                 | 5                   | 26,600                       | 83,196                     | -                              | 83,196                        | 26,600                      |
| Contribution to (Use of) Fund Balance                        | -                 | -                   | 7,899                        | -                          | -                              | -                             | 15,669                      |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>5</b>            | <b>34,499</b>                | <b>83,196</b>              | <b>-</b>                       | <b>83,196</b>                 | <b>42,269</b>               |
| Net change in fund balance                                   | 69,416            | 668,801             | 7,899                        | (600,778)                  | -                              | (600,778)                     | 15,669                      |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>788,182</b>    | <b>857,598</b>      | <b>1,526,399</b>             | <b>1,526,399</b>           | <b>-</b>                       | <b>1,526,399</b>              | <b>925,621</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 857,598</b> | <b>\$ 1,526,399</b> | <b>\$ 1,534,298</b>          | <b>\$ 925,621</b>          | <b>\$ -</b>                    | <b>\$ 925,621</b>             | <b>\$ 941,290</b>           |



**HARMONY**

Community Development District

Series 2015 Debt Service Fund

**AMORTIZATION SCHEDULE**

| <b>Period Ending</b> | <b>Outstanding Balance</b> | <b>Principal</b>   | <b>special call</b> | <b>Coupon Rate</b> | <b>Interest</b>    | <b>Annual Debt Service</b> |
|----------------------|----------------------------|--------------------|---------------------|--------------------|--------------------|----------------------------|
| 11/1/2020            | \$9,365,000                |                    |                     | 4.750%             | \$235,919          |                            |
| 5/1/2021             | \$9,365,000                | \$395,000          |                     | 4.750%             | \$235,919          | \$866,838                  |
| 11/1/2021            | \$8,970,000                |                    |                     | 4.750%             | \$226,538          |                            |
| 5/1/2022             | \$8,970,000                | \$410,000          |                     | 4.750%             | \$226,538          | \$863,075                  |
| 11/1/2022            | \$8,560,000                |                    |                     | 4.750%             | \$216,800          |                            |
| 5/1/2023             | \$8,560,000                | \$430,000          |                     | 4.750%             | \$216,800          | \$863,600                  |
| 11/1/2023            | \$8,130,000                |                    |                     | 4.750%             | \$206,588          |                            |
| 5/1/2024             | \$8,130,000                | \$455,000          |                     | 4.750%             | \$206,588          | \$868,175                  |
| 11/1/2024            | \$7,675,000                |                    |                     | 4.750%             | \$195,781          |                            |
| 5/1/2025             | \$7,675,000                | \$475,000          |                     | 4.750%             | \$195,781          | \$866,563                  |
| 11/1/2025            | \$7,200,000                |                    |                     | 4.750%             | \$184,500          |                            |
| 5/1/2026             | \$7,200,000                | \$500,000          |                     | 5.125%             | \$184,500          | \$869,000                  |
| 11/1/2026            | \$6,700,000                |                    |                     | 5.125%             | \$171,688          |                            |
| 5/1/2027             | \$6,700,000                | \$525,000          |                     | 5.125%             | \$171,688          | \$868,375                  |
| 11/1/2027            | \$6,175,000                |                    |                     | 5.125%             | \$158,234          |                            |
| 5/1/2028             | \$6,175,000                | \$555,000          |                     | 5.125%             | \$158,234          | \$871,469                  |
| 11/1/2028            | \$5,620,000                |                    |                     | 5.125%             | \$144,013          |                            |
| 5/1/2029             | \$5,620,000                | \$585,000          |                     | 5.125%             | \$144,013          | \$873,025                  |
| 11/1/2029            | \$5,035,000                |                    |                     | 5.125%             | \$129,022          |                            |
| 5/1/2030             | \$5,035,000                | \$615,000          |                     | 5.125%             | \$129,022          | \$873,044                  |
| 11/1/2030            | \$4,420,000                |                    |                     | 5.125%             | \$113,263          |                            |
| 5/1/2031             | \$4,420,000                | \$645,000          |                     | 5.125%             | \$113,263          | \$871,525                  |
| 11/1/2031            | \$3,775,000                |                    |                     | 5.125%             | \$96,734           |                            |
| 5/1/2032             | \$3,775,000                | \$680,000          |                     | 5.125%             | \$96,734           | \$873,469                  |
| 11/1/2032            | \$3,095,000                |                    |                     | 5.125%             | \$79,309           |                            |
| 5/1/2033             | \$3,095,000                | \$715,000          |                     | 5.125%             | \$79,309           | \$873,619                  |
| 11/1/2033            | \$2,380,000                |                    |                     | 5.125%             | \$60,988           |                            |
| 5/1/2034             | \$2,380,000                | \$755,000          |                     | 5.125%             | \$60,988           | \$876,975                  |
| 11/1/2034            | \$1,625,000                |                    |                     | 5.125%             | \$41,641           |                            |
| 5/1/2035             | \$1,625,000                | \$790,000          |                     | 5.125%             | \$41,641           | \$873,281                  |
| 11/1/2035            | \$835,000                  |                    |                     | 5.125%             | \$21,397           |                            |
| 5/1/2036             | \$835,000                  | \$835,000          |                     | 5.125%             | \$21,397           | \$877,794                  |
| <b>Total</b>         |                            | <b>\$9,365,000</b> | <b>\$0</b>          |                    | <b>\$4,564,825</b> | <b>\$13,929,825</b>        |

**HARMONY**

Community Development District

*Debt Service***Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest income on its trust accounts with US Bank.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Interfund Transfer-In**

VC-1 annual debt service payment of \$26,600 transferred out of the general fund to the series 2015 debt service fund.

**EXPENDITURES****Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Osceola Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays regular principal payments annually in order to pay down/retire the debt service.

**Interest Expense**

The District pays interest expense on the debt service bonds twice a year.

**Harmony**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2021

**HARMONY**  
Community Development District

Summary of Assessment Rates

| Neighborhood             | Lot Type      | Lot Width | O & M       |             |                               | 2014 Debt Service |             |                               | 2015 Debt Service |              |                               | Total        |              | Units | Acres  | Par Outstanding Per Unit/Acre |                               |
|--------------------------|---------------|-----------|-------------|-------------|-------------------------------|-------------------|-------------|-------------------------------|-------------------|--------------|-------------------------------|--------------|--------------|-------|--------|-------------------------------|-------------------------------|
|                          |               |           | FY 2021     | FY 2020     | % Change (Decrease)/ Increase | FY 2021           | FY 2020     | % Change (Decrease)/ Increase | FY 2021           | FY 2020      | % Change (Decrease)/ Increase | FY 2021      | FY 2020      |       |        |                               | % Change (Decrease)/ Increase |
| A-1                      | MF            | n/a       | \$ 463.92   | \$ 463.92   | 0.00%                         | \$ 605.71         | \$ 605.71   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,069.63  | \$ 1,069.63  | 0.00% | 186    | 19.77                         | \$ 4,687.23                   |
| B                        | SF            | 80        | \$ 1,466.58 | \$ 1,466.58 | 0.00%                         | \$ 1,914.87       | \$ 1,914.87 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 3,381.45  | \$ 3,381.45  | 0.00% | 9      | 23.58                         | \$ 14,817.80                  |
|                          | SF            | 65        | \$ 1,191.60 | \$ 1,191.60 | 0.00%                         | \$ 1,555.83       | \$ 1,555.83 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,747.43  | \$ 2,747.43  | 0.00% | 25     |                               | \$ 12,039.46                  |
|                          | SF            | 52        | \$ 953.28   | \$ 953.28   | 0.00%                         | \$ 1,244.66       | \$ 1,244.66 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,197.94  | \$ 2,197.94  | 0.00% | 35     |                               | \$ 9,631.57                   |
|                          | SF            | 42        | \$ 769.96   | \$ 769.96   | 0.00%                         | \$ 1,005.31       | \$ 1,005.31 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,775.27  | \$ 1,775.27  | 0.00% | 22     |                               | \$ 7,779.34                   |
| C-1                      | SF            | 35        | \$ 641.63   | \$ 641.63   | 0.00%                         | \$ 837.75         | \$ 837.75   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,479.38  | \$ 1,479.38  | 0.00% | 15     |                               | \$ 6,482.79                   |
|                          | SF            | 80        | \$ 1,442.48 | \$ 1,442.48 | 0.00%                         | \$ 1,883.40       | \$ 1,883.40 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 3,325.88  | \$ 3,325.88  | 0.00% | 10     | 25.82                         | \$ 14,574.32                  |
|                          | SF            | 65        | \$ 1,172.02 | \$ 1,172.02 | 0.00%                         | \$ 1,530.26       | \$ 1,530.26 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,702.28  | \$ 2,702.28  | 0.00% | 30     |                               | \$ 11,841.64                  |
|                          | SF            | 52        | \$ 937.61   | \$ 937.61   | 0.00%                         | \$ 1,224.21       | \$ 1,224.21 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,161.82  | \$ 2,161.82  | 0.00% | 35     |                               | \$ 9,473.31                   |
|                          | SF            | 42        | \$ 757.30   | \$ 757.30   | 0.00%                         | \$ 988.78         | \$ 988.78   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,746.08  | \$ 1,746.08  | 0.00% | 30     |                               | \$ 7,651.52                   |
|                          | SF            | 35        | \$ 631.09   | \$ 631.09   | 0.00%                         | \$ 823.98         | \$ 823.98   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,455.07  | \$ 1,455.07  | 0.00% | 12     |                               | \$ 6,376.27                   |
| C-2                      | SF            | 80        | \$ 1,499.98 | \$ 1,499.98 | 0.00%                         | \$ 1,958.47       | \$ 1,958.47 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 3,458.45  | \$ 3,458.45  | 0.00% | 4      | 17.54                         | \$ 15,155.23                  |
|                          | SF            | 65        | \$ 1,218.73 | \$ 1,218.73 | 0.00%                         | \$ 1,591.26       | \$ 1,591.26 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,809.99  | \$ 2,809.99  | 0.00% | 14     |                               | \$ 12,313.62                  |
|                          | SF            | 52        | \$ 974.99   | \$ 974.99   | 0.00%                         | \$ 1,273.01       | \$ 1,273.01 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,248.00  | \$ 2,248.00  | 0.00% | 13     |                               | \$ 9,850.90                   |
|                          | SF            | 42        | \$ 787.49   | \$ 787.49   | 0.00%                         | \$ 1,028.20       | \$ 1,028.20 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,815.69  | \$ 1,815.69  | 0.00% | 31     |                               | \$ 7,956.49                   |
|                          | SF            | 35        | \$ 656.24   | \$ 656.24   | 0.00%                         | \$ 856.83         | \$ 856.83   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,513.07  | \$ 1,513.07  | 0.00% | 25     |                               | \$ 6,630.41                   |
|                          | SF            | 80        | \$ 1,549.70 | \$ 1,549.70 | 0.00%                         | \$ 2,023.39       | \$ 2,023.39 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 3,573.09  | \$ 3,573.09  | 0.00% | 9      | 10.35                         | \$ 15,657.56                  |
| D-1                      | SF            | 65        | \$ 1,259.13 | \$ 1,259.13 | 0.00%                         | \$ 1,644.00       | \$ 1,644.00 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,903.13  | \$ 2,903.13  | 0.00% | 20     |                               | \$ 12,721.76                  |
|                          | SF            | 52        | \$ 1,007.30 | \$ 1,007.30 | 0.00%                         | \$ 1,315.20       | \$ 1,315.20 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,322.50  | \$ 2,322.50  | 0.00% | 6      |                               | \$ 10,177.41                  |
| D-2                      | SF            | n/a       | \$ 920.53   | \$ 920.53   | 0.00%                         | \$ 1,201.91       | \$ 1,201.91 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,122.44  | \$ 2,122.44  | 0.00% | 11     | 2.32                          | \$ 9,300.74                   |
| E                        | SF            | n/a       | \$ 2,456.16 | \$ 2,456.16 | 0.00%                         | \$ 3,206.92       | \$ 3,206.92 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 5,663.08  | \$ 5,663.08  | 0.00% | 51     | 28.70                         | \$ 24,816.12                  |
| G                        | SF            | 52        | \$ 1,108.79 | \$ 1,108.79 | 0.00%                         | \$ 1,447.71       | \$ 1,447.71 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,556.50  | \$ 2,556.50  | 0.00% | 62     | 39.86                         | \$ 11,202.78                  |
|                          | SF            | 42        | \$ 895.56   | \$ 895.56   | 0.00%                         | \$ 1,169.30       | \$ 1,169.30 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,064.86  | \$ 2,064.86  | 0.00% | 85     |                               | \$ 9,048.40                   |
|                          | SF            | 35        | \$ 746.30   | \$ 746.30   | 0.00%                         | \$ 974.41         | \$ 974.41   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,720.71  | \$ 1,720.71  | 0.00% | 39     |                               | \$ 7,540.33                   |
|                          | SF            | 35        | \$ 834.14   | \$ 834.14   | 0.00%                         | \$ 1,073.54       | \$ 1,073.54 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,907.68  | \$ 1,907.68  | 0.00% | 39     | 20.34                         | \$ 8,307.51                   |
| H-1                      | SF            | 40        | \$ 953.30   | \$ 953.30   | 0.00%                         | \$ 1,288.25       | \$ 1,288.25 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,241.55  | \$ 2,241.55  | 0.00% | 14     |                               | \$ 9,969.01                   |
|                          | SF            | 50        | \$ 1,191.62 | \$ 1,191.62 | 0.00%                         | \$ 1,594.98       | \$ 1,594.98 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,786.60  | \$ 2,786.60  | 0.00% | 13     |                               | \$ 12,342.59                  |
|                          | SF            | 25        | \$ 595.81   | \$ 595.81   | 0.00%                         | \$ 766.82         | \$ 766.82   | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 1,362.63  | \$ 1,362.63  | 0.00% | 46     |                               | \$ 5,933.94                   |
|                          | SF            | 50        | \$ 1,212.51 | \$ 1,212.51 | 0.00%                         | \$ 1,592.89       | \$ 1,592.89 | 0.00%                         | \$ -              | \$ -         | N/A                           | \$ 2,805.40  | \$ 2,805.40  | 0.00% | 164    | 45.56                         | \$ 12,250.92                  |
| H-2/F/A-2/M<br>I/J/K/L/O | SF            | 40        | \$ 1,216.71 | \$ 1,216.71 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 1,534.73       | \$ 1,534.73  | 0.00%                         | \$ 2,751.44  | \$ 2,751.44  | 0.00% | 186    | 158.20                        | \$ 14,738.68                  |
|                          | SF            | 50        | \$ 1,520.88 | \$ 1,520.88 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 1,918.41       | \$ 1,918.41  | 0.00%                         | \$ 3,439.29  | \$ 3,439.29  | 0.00% | 220    |                               | \$ 18,423.35                  |
|                          | SF            | 60        | \$ 1,825.06 | \$ 1,825.06 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 2,302.10       | \$ 2,302.10  | 0.00%                         | \$ 4,127.16  | \$ 4,127.16  | 0.00% | 71     |                               | \$ 22,108.02                  |
|                          | Office        | Office    | \$ 4,364.60 | \$ 4,364.60 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 5,505.44       | \$ 5,505.44  | 0.00%                         | \$ 9,870.04  | \$ 9,870.04  | 0.00% |        | 0.28                          | \$ 52,871.04                  |
| GC                       | Golf Course   |           | \$ -        | \$ -        | N/A                           | \$ -              | \$ -        | N/A                           | \$ 52,624.28      | \$ 52,624.28 | 0.00%                         | \$ 52,624.28 | \$ 52,624.28 | 0.00% |        |                               | \$ 505,373.33                 |
| Comm                     | Comm          |           | \$ 4,364.60 | \$ 4,364.60 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 5,505.44       | \$ 5,505.44  | 0.00%                         | \$ 9,870.04  | \$ 9,870.04  | 0.00% |        | 7.58                          | \$ 52,871.04                  |
| TC/M*                    | SF            | 50        | \$ 1,258.25 | \$ 1,258.25 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 1,234.92       | \$ 1,234.92  | 0.00%                         | \$ 2,493.18  | \$ 2,493.18  | 0.00% | 35     | 10.09                         | \$ 11,980.25                  |
| TC                       | TC 1 and TC 2 |           | \$ 4,364.60 | \$ 4,364.60 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 5,505.44       | \$ 5,505.44  | 0.00%                         | \$ 9,870.04  | \$ 9,870.04  | 0.00% |        | 12.45                         | \$ 52,871.05                  |
| TC*                      | TC 3 and TC 4 |           | \$ 4,364.60 | \$ 4,364.60 | 0.00%                         | \$ -              | \$ -        | N/A                           | \$ 4,283.68       | \$ 4,283.68  | 0.00%                         | \$ 8,648.28  | \$ 8,648.28  | 0.00% |        | 7.43                          | \$ 41,556.87                  |
|                          |               |           |             |             |                               |                   |             |                               |                   |              |                               |              |              | 1567  | 429.87 |                               |                               |

1.) All lands, with the exception of Parcel VC1, are assessed on the Tax Collector Assessment Roll  
2.) FY 2021 Par balances provided are for informational purposes only, are subject to change, and take into account the payment of the 2019 tax bill. Please note this is not an official payoff, as payoffs must be obtained via estoppel from Inframark.