

HARMONY

Community Development District

Financial Statements

(Unaudited)

October 31, 2020

Balance Sheet
October 31, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2014 DEBT SERVICE FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>				
Cash - Checking Account	\$ 455,937	\$ -	\$ -	\$ 455,937
Due From Other Funds	-	8,443	6,341	14,784
Investments:				
Certificates of Deposit - 12 Months	106,442	-	-	106,442
Money Market Account	679,101	-	-	679,101
Prepayment Account	-	23,077	374,057	397,134
Reserve Fund	-	607,313	340,000	947,313
Revenue Fund	-	597,918	298,299	896,217
TOTAL ASSETS	\$ 1,241,480	\$ 1,236,751	\$ 1,018,697	\$ 3,496,928
<u>LIABILITIES</u>				
Accounts Payable	\$ 53,309	\$ -	\$ -	\$ 53,309
Accrued Expenses	9,500	-	-	9,500
Due To Other Funds	14,784	-	-	14,784
TOTAL LIABILITIES	77,593	-	-	77,593
<u>FUND BALANCES</u>				
Restricted for:				
Debt Service	-	1,236,751	1,018,697	2,255,448
Assigned to:				
Operating Reserves	423,528	-	-	423,528
Reserves-Renewal & Replacement	40,215	-	-	40,215
Reserves - Sidewalks & Alleyways	213,208	-	-	213,208
Reserves-Uninsured Repairs	50,000	-	-	50,000
Unassigned:	436,936	-	-	436,936
TOTAL FUND BALANCES	\$ 1,163,887	\$ 1,236,751	\$ 1,018,697	\$ 3,419,335
TOTAL LIABILITIES & FUND BALANCES	\$ 1,241,480	\$ 1,236,751	\$ 1,018,697	\$ 3,496,928

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 9,381	\$ 782	\$ 189	\$ (593)
Special Assmnts- Tax Collector	1,876,212	-	-	-
Special Assessments-Tax Collector-VC1	(22,434)	-	-	-
Special Assmnts- Discounts	(75,048)	-	-	-
Access Cards	1,500	125	170	45
Facility Revenue	500	42	-	(42)
User Facility Revenue	5,000	417	-	(417)
TOTAL REVENUES	1,795,111	1,366	359	(1,007)
EXPENDITURES				
Administration				
P/R-Board of Supervisors	12,000	1,000	800	200
FICA Taxes	918	77	61	16
ProfServ-Arbitrage Rebate	1,200	-	-	-
ProfServ-Dissemination Agent	1,500	-	-	-
ProfServ-Engineering	9,500	792	-	792
ProfServ-Legal Services	90,000	7,500	-	7,500
ProfServ-Mgmt Consulting Serv	67,200	5,600	5,600	-
ProfServ-Property Appraiser	392	-	-	-
ProfServ-Special Assessment	8,822	-	-	-
ProfServ-Trustee Fees	10,160	-	-	-
Auditing Services	4,600	-	-	-
Postage and Freight	1,200	100	12	88
Rental - Meeting Room	3,600	300	2,750	(2,450)
Insurance - General Liability	25,177	25,177	25,238	(61)
Printing and Binding	1,000	83	16	67
Legal Advertising	1,000	83	-	83
Misc-Records Storage	150	13	-	13
Misc-Assessmnt Collection Cost	37,524	-	-	-
Misc-Contingency	5,000	417	50	367
Office Supplies	50	4	-	4
Annual District Filing Fee	175	175	175	-
Total Administration	281,168	41,321	34,702	6,619
Field				
ProfServ-Field Management	295,000	24,583	22,508	2,075
Total Field	295,000	24,583	22,508	2,075

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Landscape Services</u>				
Contracts-Mulch	61,000	5,083	5,017	66
Contracts - Landscape	267,000	22,250	21,619	631
Cntrs-Shrub/Grnd Cover Annual Svc	158,000	13,167	13,031	136
R&M-Irrigation	15,000	1,250	619	631
R&M-Trees and Trimming	40,000	3,333	-	3,333
Miscellaneous Services	32,000	2,667	-	2,667
Total Landscape Services	573,000	47,750	40,286	7,464
<u>Utilities</u>				
Electricity - General	35,000	2,917	2,338	579
Electricity - Streetlighting	90,000	7,500	8,324	(824)
Utility - Water & Sewer	140,000	11,667	9,000	2,667
Total Utilities	265,000	22,084	19,662	2,422
<u>Operation & Maintenance</u>				
Communication - Telephone	5,500	458	500	(42)
Utility - Refuse Removal	3,000	250	207	43
R&M-Ponds	10,000	833	-	833
R&M-Pools	35,000	2,917	1,104	1,813
R&M-Roads & Alleyways	2,000	167	-	167
R&M-Sidewalks	15,000	1,250	10,500	(9,250)
R&M-Vehicles	15,000	1,250	715	535
R&M-User Supported Facility	20,000	1,667	-	1,667
R&M-Equipment Boats	6,000	500	168	332
R&M-Parks & Facilities	35,000	2,917	472	2,445
Miscellaneous Services	2,000	167	-	167
Misc-Contingency	10,000	833	280	553
Misc-Security Enhancements	6,500	542	124	418
Op Supplies - Fuel, Oil	5,000	417	175	242
Cap Outlay - Other	-	-	14,400	(14,400)
Cap Outlay - Vehicles	20,000	20,000	11,145	8,855
Reserve - Renewal&Replacement	30,000	30,000	580	29,420
Reserve - Sidewalks & Alleyways	60,000	60,000	-	60,000
Total Operation & Maintenance	280,000	124,168	40,370	83,798
TOTAL EXPENDITURES	1,694,168	259,906	157,528	102,378

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues				
Over (under) expenditures	100,943	(258,540)	(157,169)	101,371
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	(26,600)	-	-	-
Contribution to (Use of) Fund Balance	74,343	-	-	-
TOTAL FINANCING SOURCES (USES)	47,743	-	-	-
Net change in fund balance	\$ 74,343	\$ (258,540)	\$ (157,169)	\$ 101,371
FUND BALANCE, BEGINNING (OCT 1, 2020)	1,321,056	1,321,056	1,321,056	
FUND BALANCE, ENDING	\$ 1,395,399	\$ 1,062,516	\$ 1,163,887	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 3,114	\$ 260	\$ 6	\$ (254)
Special Assmnts- Tax Collector	1,245,641	-	-	-
Special Assmnts- Discounts	(49,826)	-	-	-
TOTAL REVENUES	1,198,929	260	6	(254)
<u>EXPENDITURES</u>				
<u>Administration</u>				
Misc-Assessmnt Collection Cost	24,913	-	-	-
Total Administration	24,913	-	-	-
<u>Debt Service</u>				
Principal Debt Retirement	640,000	-	-	-
Interest Expense	535,800	-	-	-
Total Debt Service	1,175,800	-	-	-
TOTAL EXPENDITURES	1,200,713	-	-	-
Excess (deficiency) of revenues				
Over (under) expenditures	(1,784)	260	6	(254)
<u>OTHER FINANCING SOURCES (USES)</u>				
Contribution to (Use of) Fund Balance	(1,784)	-	-	-
TOTAL FINANCING SOURCES (USES)	(1,784)	-	-	-
Net change in fund balance	\$ (1,784)	\$ 260	\$ 6	\$ (254)
FUND BALANCE, BEGINNING (OCT 1, 2020)	1,236,745	1,236,745	1,236,745	
FUND BALANCE, ENDING	\$ 1,234,961	\$ 1,237,005	\$ 1,236,751	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 2,270	\$ 189	\$ 4	\$ (185)
Special Assmnts- Tax Collector	908,123	-	-	-
Special Assmnts- Prepayment	-	-	37,010	37,010
Special Assmnts- Discounts	(36,325)	-	-	-
TOTAL REVENUES	874,068	189	37,014	36,825
<u>EXPENDITURES</u>				
<u>Administration</u>				
Misc-Assessmnt Collection Cost	18,162	-	-	-
Total Administration	18,162	-	-	-
<u>Debt Service</u>				
Principal Debt Retirement	395,000	-	-	-
Interest Expense	471,838	-	-	-
Total Debt Service	866,838	-	-	-
TOTAL EXPENDITURES	885,000	-	-	-
Excess (deficiency) of revenues Over (under) expenditures	(10,932)	189	37,014	36,825
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	26,600	-	-	-
Contribution to (Use of) Fund Balance	15,668	-	-	-
TOTAL FINANCING SOURCES (USES)	42,268	-	-	-
Net change in fund balance	\$ 15,668	\$ 189	\$ 37,014	\$ 36,825
FUND BALANCE, BEGINNING (OCT 1, 2020)	981,683	981,683	981,683	
FUND BALANCE, ENDING	\$ 997,351	\$ 981,872	\$ 1,018,697	

HARMONY

Community Development District

Supporting Schedules

October 31, 2020

Cash and Investment Report
October 31, 2020

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Checking Account- Operating	Bank United	Checking Account	n/a	0.00%	\$401,821 *
Checking Account- Operating	CenterState Bank	Interest Bearing Account	n/a	0.05%	\$50,527
Debit Account	CenterState Bank	Debit Account	n/a	0.25%	\$3,588
				Subtotal	\$455,937
Certificate of Deposit	BankUnited	12 month CD	2/19/2021	1.60%	\$106,442
Money Market Account	BankUnited	Money Market Account	n/a	0.30%	\$679,101
				Subtotal	\$785,543

Debt Service and Capital Projects Funds

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Series 2014 Prepayment Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	0.005%	\$23,077
Series 2014 Reserve Fund	US Bank	US Bank Governmental Obligation Fund	n/a	0.005%	\$607,313
Series 2014 Revenue Fund	US Bank	US Bank Governmental Obligation Fund	n/a	0.005%	\$597,918
Series 2015 Prepayment Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	0.005%	\$374,057
Series 2015 Reserve Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	0.005%	\$340,000
Series 2015 Revenue Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	0.005%	\$298,299
				Subtotal	\$2,240,664
				Total	\$3,482,144

*Note: Bank United checking account pending reconciliation. Awaiting receipt of TOHO invoices.
